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Second Semester MBA Degree Examination, June/July 2019
Legal and Business Environment

Time: 3 hrs.

Max. Marks:100

Note: 1. Answer any FOUR full questions from Q1 to Q7.
2. Question No.8 is compulsory.

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|---|---|------------|
| 1 | a. What is contract? | (03 Marks) |
| | b. What are the modes of creation of agency? | (07 Marks) |
| | c. All contracts agreement all agreement are not contracts. | (10 Marks) |
| 2 | a. Define a company. | (03 Marks) |
| | b. State and explain the document required by a company. | (07 Marks) |
| | c. What are the roles and responsibilities of an Auditor? | (10 Marks) |
| 3 | a. Define Prospectus. | (03 Marks) |
| | b. What are the different kinds of meetings? | (07 Marks) |
| | c. What are the modes winding up of the companies? | (10 Marks) |
| 4 | a. Define Business Environment. | (03 Marks) |
| | b. What are the phases of Business Cycle? | (07 Marks) |
| | c. What are the components of GDP? | (10 Marks) |
| 5 | a. Define Industrial policy. | (03 Marks) |
| | b. What are the problems faced by SSI? | (07 Marks) |
| | c. What are the role of industries in Indian economy? | (10 Marks) |
| 6 | a. Define Fiscal policy. | (03 Marks) |
| | b. What are the tools of credit control? | (07 Marks) |
| | c. What are the functions of RBI? | (10 Marks) |
| 7 | a. Define momentary policy | (03 Marks) |
| | b. What are the objective of Indian Foreign Trade? | (07 Marks) |
| | c. What are the silent features of Foreign Trade? | (10 Marks) |

8 CASE STUDY :

India, the inflation rate on measured by the wholesale price Index around 6 – 6 . 8% well above the level of 5 – 5. 5% that would have been acceptable to RBI. In the past the main cause of high inflation used to the rises in global oil prices. However in early 2017 the chief component of the inflation was the increase in the prices food articles—caused by increased demand as well as supply constraints. According to analyste the increased demand was due to high economic growth and increased money supply, with stagnant agricultural productivity was behind the supply constraints. GoI together with RBI took several measures to control inflation. For example the RBI increase CRR, Repo rates in an effort to check money supply. The GoI reduced import duties on several good products and cuts the prices of diesel and petrol.

Questions :

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| a. | What factors cause hindrance to the growth on Indian economy? | (10 Marks) |
| b. | What measures were taken by the GoI and RBI to control inflection? | (10 Marks) |
