



# CBCS SCHEME

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16/17MBA24

## Second Semester MBA Degree Examination, Dec.2018/Jan.2019 Business Law and Policy

Time: 3 hrs.

Max. Marks:80

**Note:** 1. Answer any **FOUR** full questions from Q.No.1 to 7.  
2. Q.No. 8 is compulsory.

- 1 a. State the essential conditions which constitute the contract. (02 Marks)  
b. Explain the different mode of termination of agency. (06 Marks)  
c. Write in detail the essentials of valid contract and elaborate. (08 Marks)
- 2 a. Define Bailment. Give an example. (02 Marks)  
b. Explain the rights and duties of Pawnee. (06 Marks)  
c. Define company. What are the different kinds of companies? (08 Marks)
- 3 a. What do you mean by patents and copyrights? (02 Marks)  
b. What is winding up of company? What are the different modes of winding up? (06 Marks)  
c. What are the provision regarding retirement of a partner and liability of estate of deceased partner? (08 Marks)
- 4 a. What do you mean by intellectual property rights? (02 Marks)  
b. Define consumer under Consumer Protection Act. Who can file a complaint under this act? (06 Marks)  
c. Write a note on the need and objectives of the Environment Protection Act, 1986. (08 Marks)
- 5 a. Define partnership. Can a minor be admitted to a partnership? (02 Marks)  
b. What are the modes by which a partnership can be reconstructed? (06 Marks)  
c. What is memorandum of association? How does it differ from article of association? (08 Marks)
- 6 a. Define corporate governance. (02 Marks)  
b. Briefly discuss the need and importance of corporate governance. (06 Marks)  
c. Discuss the obligations of corporate towards society, investors, employees and customers. (08 Marks)
- 7 a. What do you mean by corporate social responsibility? (02 Marks)  
b. Discuss the relevance of corporate governance in current scenario. (06 Marks)  
c. Briefly explain the arguments for and against the corporate social responsibility. (08 Marks)

### CASE STUDY

- 8 A Soap company advertised that it would give a reward of Rs.2000/- who contracted skin disease after using the 'soap' of the company for a certain period according to printed instructions. Mrs. Nita purchased the advertised 'soap' and contracted skin disease in spite of using this soap according to the printed instructions. She claimed the reward of Rs.2000/-. The claim is resisted by the company on the ground that offer was not made to her and that in any case she had not communicated her acceptance to the offer.

#### Questions:

- a. Decide whether Mrs. Nita can claim the reward or not. Give reasons. (08 Marks)
- b. State and explain the valid elements on which the case is based on. (08 Marks)

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Important Note : 1. On completing your answers, compulsorily draw diagonal cross lines on the remaining blank pages.  
2. Any revealing of identification, appeal to evaluator and/or equations written eg, 42+8 = 50, will be treated as malpractice.